

Expression of Interest (EOI) for Crude Oil Sales

Vedanta Ltd. is the world's 6th largest diversified natural resources conglomerate with business operations in India, South Africa, Namibia, and Australia. It is a leading producer of Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Aluminum & Power.

Vedanta contributes 1% towards India's GDP, as per IFC. We are investing \$9 Bn in capital projects over the next 2 – 3 years to double our revenues from current levels of \$15 Bn.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 62 blocks and accounting for more than a quarter of India's domestic crude oil production and a vision to produce 50% of India's oil and gas production.

Government of India has deregulated the sales of domestic crude oil from 1st Oct'22 vide Gazette Notification dated 11th Jul'22. Consequent to the notification, Cairn Oil & Gas on behalf of itself and Joint Venture (JV) partner(s) invites Expression of Interest (EOI) from interested parties with proven capabilities and demonstrated presence in the Crude Oil Processing to participate in the National Competitive Bidding N(CB) process for the purchase of Low Sulphur (*Sweet*) Crude Oil produced from our Ravva block in Kakinada, Andhra Pradesh.

Indicative details of the Crude Oil offered are as below:

Block Name: Ravva | **Crude Oil Quantity:** 5 Parcels (400,000 barrels each) | **API Gravity:** ~36.0 | **Sulphur:** 0.03%wt. | **Duration:** November 2022 to March 2023 (5 Months) | **Delivery Mode** – Coastal

Buyer shall make its own arrangements to evacuate crude oil from the Delivery point.

M/s Mjunction Services Limited has been appointed as an independent agency to conduct the e-auction. All the interested parties are requested to download the Request For Proposal (RFP) document no. RFP/RV/2022/1 from <https://eps.buyjunction.in/gasbidding> and register on the link for participating in the e-auction. In case of any queries, please contact cairnoilbidding@mjunction.in For more information on Cairn Oil & Gas, bidders may visit www.cairnindia.com